

The World's Trade

Washington, New York, London

TRADING VERY LIMITED

ON LOCAL EXCHANGE

Four Bond Sales and Two Stock Transactions Only Business at Today's Session.

Two and Six-Tenths of a Share of Graphophone Preferred Changes Hands.

Four bond sales and stock sales aggregating 2 6/10ths shares was the only trading done on the local exchange today. As a general rule the session of the exchange following a holiday is the scene of more trading than usual, orders having accumulated during the interval, but such was not the case today.

Quotations were unchanged and the session featured in every respect. The sale of \$100 Norfolk and Washington 5s at 105, 4000 Potomac Consolidated 5s at 104 1/2, and \$500 Capital Trust 5s at 104 was the only business done in the bond list.

Graphophone preferred was the only stock which figured in the trading, a two-share lot bringing 139, while six-tenths of a share brought a point better.

WHEAT MARKET FALLS

LOWEST FOR 1916 CROP

Notable Decline at Liverpool Starts Downward—Bearish Estimates Also Influence Prices.

CHICAGO, June 15.—Wheat prices fell today to the lowest prices for the 1916 crop. A notable decline in quotations from Liverpool was the starting point for a further advance in prices. The world's available supply of breadstuffs seemed also to have an influence.

Opening prices, which ranged from 1/2 to 1/4 lower, with July at 1.02 1/2, 1.02 1/4, and September at 1.04 to 1.04 1/2, were followed by a material further descent and then a moderate rally.

Corn Prices Rally.

Speculative buying rallied corn. Weakness of wheat had only temporary depressing effect. After opening unchanged to 1/4 down, the market sagged a little more and then rose to above yesterday's finish.

Oats were up on account of favorable weather. Provisions averaged higher. The strength came chiefly from an advance in the hog market.

Subsequently the wheat market took on an upward swing as a result of excessive rains in Minnesota, fears of a wet harvest in the southwest and rumors of export inquiry for Italy and Greece. The close was nervous, 3-5c to 5-8c net higher, with July at 1.03 1/2 to 1.04 1/2 and September at 1.05 1/2 to 1.06 1/2.

Smallness of corn receipts together with a good shipping demand led to a 1-2c to 1-3c net. July, 1.02 1/2 to 1.03 1/2; No. 2, 1.02 1/2 to 1.03 1/2; No. 3, 1.02 1/2 to 1.03 1/2; No. 4, 1.02 1/2 to 1.03 1/2; No. 5, 1.02 1/2 to 1.03 1/2; No. 6, 1.02 1/2 to 1.03 1/2; No. 7, 1.02 1/2 to 1.03 1/2; No. 8, 1.02 1/2 to 1.03 1/2; No. 9, 1.02 1/2 to 1.03 1/2; No. 10, 1.02 1/2 to 1.03 1/2; No. 11, 1.02 1/2 to 1.03 1/2; No. 12, 1.02 1/2 to 1.03 1/2; No. 13, 1.02 1/2 to 1.03 1/2; No. 14, 1.02 1/2 to 1.03 1/2; No. 15, 1.02 1/2 to 1.03 1/2; No. 16, 1.02 1/2 to 1.03 1/2; No. 17, 1.02 1/2 to 1.03 1/2; No. 18, 1.02 1/2 to 1.03 1/2; No. 19, 1.02 1/2 to 1.03 1/2; No. 20, 1.02 1/2 to 1.03 1/2; No. 21, 1.02 1/2 to 1.03 1/2; No. 22, 1.02 1/2 to 1.03 1/2; No. 23, 1.02 1/2 to 1.03 1/2; No. 24, 1.02 1/2 to 1.03 1/2; No. 25, 1.02 1/2 to 1.03 1/2; No. 26, 1.02 1/2 to 1.03 1/2; No. 27, 1.02 1/2 to 1.03 1/2; No. 28, 1.02 1/2 to 1.03 1/2; No. 29, 1.02 1/2 to 1.03 1/2; No. 30, 1.02 1/2 to 1.03 1/2; No. 31, 1.02 1/2 to 1.03 1/2; No. 32, 1.02 1/2 to 1.03 1/2; No. 33, 1.02 1/2 to 1.03 1/2; No. 34, 1.02 1/2 to 1.03 1/2; 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